

From: Parness & Associates, Aberdeen, N.J.
For: Tiger Group, Los Angeles

For Immediate Release

**SEALED BID TURNKEY SALE SET FOR LABORATORY, REAL ESTATE,
OTHER ASSETS OF CONFIRMATRIX LABORATORY INC.**

--Bids due on August 14 for sale by Tiger Group and Auction Management Corp.

LAWRENCEVILLE, Ga. (8/3/17) –By order of the U.S. Bankruptcy Court, Tiger Group, in cooperation with Auction Management Corp., is conducting a sealed bid offering for the turnkey sale of the late-model facility, real property and other assets of Confirmatrix Laboratory Inc., a fully operational independent toxicology and clinical blood laboratory. The metro-Atlanta business is located in a recently renovated 19,600-square-foot building incorporating the lab, office and warehouse space.

Bids are due by 5:00 p.m. (ET) on August 14 for the assets, which include a modern laboratory featuring mass spectrometers and associated toxicology instrumentation and work tables designed to provide comprehensive clinical quantitative urine and oral fluid drug testing, medication monitoring, and support services. The facility features equipment purchased in the last three to four years, with OEM service contracts available for certain assets.

Confirmatrix's facility sits on a 2.5-acre lot on Cedars Rd., located about 2.5 miles from Gwinnett County Airport. Built in 1989 and renovated in 2014, the building includes 14,316 square feet of office and lab space, 5,284 square feet of climate-controlled warehouse and storage space (with a walk-in freezer), and a small truck court area with roll-up doors. The facility was originally designed as a six-unit, multi-tenant industrial building with separately metered utilities and up to two roll-up doors per suite

The business currently employs 17 full-time people, including staff with technical expertise in accessioning/aloquoting, specimen collection and prep, and laboratory management. In addition to hiring existing personnel as needed, a purchaser can also assume certain operational contracts and redesign the facility's operational work flow.

“This is a unique opportunity to acquire a fully operational laboratory with significant capacity at hard asset value,” said Jeff Tanenbaum, Executive Managing Director of Tiger's Commercial & Industrial division. “With minimal capital expenditures, the real property can be reconfigured to either expand volume or to allow for an income-producing co-tenant.”

The toxicology lab's AB Sciex liquid chromatography mass spectrometers include three Model 4500 dual stream systems; two Model 4500 single stream systems; and a Model 5500 single stream system. The facility also features a nitrogen generation system, two Beckman Coulter AU680 Routine Chemistry Analyzers, Beckman Coulter Unicel DxH 600 Cell Analysis System, and much more.

Offers, inquiries or inspection requests can be submitted to: Jeremy Halford, auctions@TigerGroup.com. For further information, visit: www.soldtiger.com

Confirmatrix Laboratory filed for voluntary bankruptcy on November 4, 2016 in the U.S. Bankruptcy Court, Northern District of Georgia (Case Number 1:16-bk-69934).

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