

From: Parness & Associates, Aberdeen, N.J.
For: Tiger Group, Boston

For Immediate Release

COMPLETE BREWERY OPERATION UP FOR TURNKEY SALE OR PIECEMEAL BIDS

-Tiger Group, Schneider Industries to sell complete brewery assets of Olde Saratoga Brewing, including pristine brew house and bottling line, in August 28 online auction

SARATOGA SPRINGS, N.Y. (8/14/18)— Tiger Group and Schneider Industries, Inc. will conduct a live online auction of the complete brewing operations of Olde Saratoga Brewing on August 28. Following the closure of the New York subsidiary of California-based Mendocino Brewing, the assets will be offered as a turnkey operation or on a piecemeal basis. The assets include a pristine, 125-barrel-per-day brew house, a Krones/Pearson bottling line, an automatic keg washing and filling system, a laboratory and tasting room, and furniture.

“This offering provides a unique opportunity to acquire a full-service brewery at hard asset value,” said John Coelho, Senior Director of Tiger’s Commercial & Industrial division. “The ability to submit piecemeal bids also offers craft breweries, cider making, and other food and beverage manufacturers the opportunity to purchase individual assets at liquidation prices.”

“This equipment provides companies with a tremendous opportunity to either start an operation or add to their current capacity,” added Bruce Schneider, President of Schneider Industries, which represents food and beverage companies around the world, offering surplus equipment.

Established in 1997 in Saratoga Springs, Olde Saratoga Brewing Company provided East Coast brewing for Mendocino Brewing. At its peak, Olde Saratoga Brewing Company was the fourth largest brewery in New York State and produced more than 30 different types of high quality, fresh craft-brewed ales and lagers. The facility is located about 15 minutes from I-87 and about seven miles from Saratoga County Airport.

Bidding will commence August 21 at SoldTiger.com. Bidding will close in rapid succession, live auction style, on August 28 at 11:00 a.m. (ET). All bidders are required to register prior to the sale at SoldTiger.com. Previews of the assets are available from 10:00 a.m. to 4:00 p.m. (ET) on August 27 at 131 Excelsior Ave. in Saratoga Springs.

The auction’s selection of grain storage, delivery systems and preparation assets include a Friesen 2,959-cubic-foot carbon steel silo with rotary feed gates, a 2012 Cablevey stainless steel enclosed tubular drag cable, disc conveyor and hoppers, and more.

The brew house includes stainless steel steam jacketed tun, pre-run, brew kettle and other tanks; a malt handling system control panel with Allen Bradley controls; 7,600-gallon stainless steel storage tanks; and other equipment. Olde Saratoga’s fermentation area features multiple 30-bbl to 500-bbl stainless steel jacketed tanks, a two-tank CIP System, a 40-horsepower stainless steel disc centrifuge, and a diatomaceous earth filter with agitation tank.

The facility’s 2012 automatic keg washing and filling system features five washing heads, one racking head, a direct flow control filling system, a 60-keg-per-hour infeed and discharge conveyor. A complete 220-bottle-filling line that’s up for bid includes a bottle unloading station with hydraulic scissor lift and accumulation conveyor, and a 50-head rotary bottle washer.

An on-premises tasting room features a walk-in keg cooler, a tap system, a two-door stainless steel refrigerator, two TVs and more, in addition to shirts, glasses, growlers and other memorabilia, and office furniture and equipment.

The facility's well-equipped lab features testers, a fume hood, an orbisphere, a digital scale, a spectrophotometer, and other equipment.

Available plant support equipment includes four air compressors as new as 2013, a cooling tower with an epoxy coated tank, two 100-ton liquid chillers, and other assets. The boiler room features two 200-horsepower natural gas process steam boilers, and a condensation de-aerator tank with pumps, while the fully equipped maintenance shop contains a lathe, floor drill, hand and power tools, and more.

Rolling stock up for bid includes tandem axle box and refrigeration trailers as long as 48 feet, a Chevy Astro van, a 3,800-lb., four-stage electric riding forklift, and other items.

For complete information on the assets, visit: soldtiger.com. For more information on the turnkey opportunity, contact John Coelho: (617) 523-5866 or JCoelho@TigerGroup.com

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