

For: Tiger Group, New York  
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**FOR IMMEDIATE RELEASE**

**HOME OWNERS BARGAIN OUTLET LIQUIDATES ALL STORES IN CHICAGOLAND  
AND WISCONSIN IN CHAINWIDE BANKRUPTCY LIQUIDATION**

*– Regional chain liquidates \$23 million in flooring, kitchen, bath and furniture inventory; sales by JV partners Tiger Group, Great American Group and HyperAMS now underway.*

WAUKEGAN, Ill. (11/2/18) – A massive amount of home-improvement and furnishings merchandise—about 1.5 million items valued at more than \$23 million—is available at liquidation-sale discounts as bankrupt Home Owners Bargain Outlet (HOBO) shuts all seven of its stores, including five in the Chicago area and two in Wisconsin.

Joint venture partners Tiger Group, Great American Group, LLC (a subsidiary of B. Riley Financial, Inc.) and HyperAMS are liquidating the Waukegan-based chain's entire inventory of flooring, housewares, furniture, bath products, appliances, electronics, hardware, tools, home decorations and lawn/garden items in ongoing sales at all HOBO stores. Brands offered include Levolor, Panasonic, Dirt Devil, Oster, Hoover, Stanley and McCulloch, to name just a few.

The merchandise is available at opening discounts of up to 30 percent at HOBO's brick-and-mortar stores, with no ongoing ecommerce operations. The regional chain filed for Chapter 11 bankruptcy protection on October 26, 2018 in the U.S. Bankruptcy Court of Chicago.

"The home improvement business has always been incredibly competitive," said Tiger Group Chief Operating Officer Michael McGrail. "In addition to the top two big-box chains with their tremendous economies of scale and dominant real estate positions, the advanced ecommerce efforts of these players, Amazon and others clearly have created huge challenges for smaller operators like HOBO."

McGrail added: "HOBO always offered everyday low pricing on top DIY brands, so for buyers, the discounts in these sales are on top of the chain's outlet-level pricing. The flooring inventory here is particularly outstanding: Flooring represents about 40 percent of the overall inventory, and there's an extraordinary selection of ceramic, porcelain, natural stone, mosaic, wood, laminate, and vinyl products, along with rugs and installation supplies."

Contractors, designers and DIYers will also find everything they need to make selections for renovation projects at these significant discounts, added Scott Carpenter, President, GA Retail, Great American Group.

"You're talking about cabinetry and cabinetry hardware, kitchen countertops, faucets and sinks, range hoods, as well as the gamut of bath products such as vanities, mirrors, cabinets, fans, toilets, faucets—you name it," he said. "In many cases, this is in-demand, branded merchandise. So, the opportunities for designers and renovators really are outstanding."

The sale also includes bedroom pieces and sets, as well as mattresses, foundations, frames, futons, and convertible sofas. The selection of dining furniture includes full sets as well as servers, hutches and buffets, and pub-height pieces. For the living room, shoppers will find sofas, loveseats and recliners.

Store fixtures and equipment are also available at liquidation prices.

Store locations are as follows:

**Chicagoland:**

2650 Belvidere Road, Waukegan  
8716 S. Cicero Avenue, Oak Lawn

300 W. North Avenue, Villa Park  
1693 S. Plainfield Road, Crest Hill  
7630 W. Roosevelt Rd, Forest Park

**Wisconsin:**

800 S. 108th Street, West Allis  
3545 S. 27th Street, Milwaukee

Store hours are: Mon.-Fri., 8 a.m. to 9 p.m.; Sat., 8 a.m. to 7 p.m.; Sun. 9 a.m. to 6 p.m.

For updated information on the sale, visit: <https://www.hoboonline.com/>

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