

FOR IMMEDIATE RELEASE

Going-Out-Of-Business Sales Under Way At All Gander Mountain Stores
*-Liquidation of \$800 Million of Outdoor Specialty Merchandise begins
at 126 Locations Across 23 States*

SAINT PAUL, Minn. (5/5/17) – Inventory liquidation sales are now under way at all Gander Mountain store locations – offering shoppers deep discounts on top brand-name outdoor gear. The nationwide sale is being conducted by a joint venture consortium consisting of Tiger Capital Group, Great American Group, Gordon Brothers and Hilco Merchant Resources.

Gander Mountain filed for Chapter 11 bankruptcy protection on March 10. The consortium prevailed in its April 28th bid to become the liquidating agent for the Gander Mountain inventory. The joint venture consortium will immediately commence the sale of Gander Mountain inventory at all Gander Mountain retail locations.

“Since 1960, Gander Mountain has offered the most sought-after, high-performance outdoor gear at extremely compelling prices,” stated a representative of the joint venture. “This final liquidation sale presents outdoor enthusiasts with a once-in-a-lifetime opportunity to take deep discounts on this terrific gear. Many of these brands are rarely, if ever, discounted, so shoppers will want to come in early to take advantage of these sales.”

Gander Mountain, known as “America’s Firearm Supercenter,” offers extensive lines of shooting sports, hunting, fishing, camping, marine, apparel, footwear and outdoor lifestyle merchandise. Brands offered include Under Armour, Yeti, The North Face, Coleman, GoPro, Shimano, Columbia, Guide Series, GSX, Carhartt, Merrell, Keen, Rocky, New Balance, and Reebok.

Stores will continue to honor Gander Mountain gift cards until May 17, 2017. The liquidation sales will end when all merchandise has been sold. Stores participating in the liquidation event are located in Alabama, Arkansas, Colorado, Florida, Iowa, Illinois, Indiana, Kansas, Kentucky, Maryland, Michigan, Minnesota, Mississippi, North Carolina, North Dakota, New York, Ohio, Pennsylvania, Tennessee, Texas, Virginia, Wisconsin, and West Virginia. A full listing of closing locations can be found here.

About Tiger Capital Group

Tiger Capital Group (www.tigergroup.com) provides asset valuation, advisory and disposition services to a broad range of retail, wholesale, and industrial clients. With over 40 years of experience and significant financial backing, Tiger offers a uniquely nimble combination of expertise, innovation and financial resources to drive results. Tiger’s seasoned professionals help clients identify the underlying value of assets, monitor asset risk factors and, when needed, provide capital or convert assets to capital quickly and decisively. Tiger maintains domestic offices in New York, Los Angeles, Boston, Chicago, and San Francisco, and international offices in Sydney, Perth, Melbourne and Brisbane, Australia.

About Great American Group

Great American Group, LLC is a leading provider of advisory and valuation services, asset disposition and auction solutions. Great American Group efficiently deploys resources with sector expertise to assist companies, lenders, capital providers, private equity investors and professional service firms in maximizing the value of their assets. To learn more about Great American Group, please visit www.greatamerican.com

About Gordon Brothers

Since 1903, Gordon Brothers (www.gordonbrothers.com) has helped lenders, operating executives, advisors, and investors move forward through change. The firm brings a powerful combination of expertise and capital to clients, developing customized solutions on an integrated or standalone basis across four service areas: valuations, dispositions, operations, and investments. Whether to fuel growth or facilitate strategic consolidation, Gordon Brothers partners with companies in the retail, commercial, and industrial sectors to put assets to their highest and best use. Gordon Brothers conducts more than \$70 billion worth of dispositions and appraisals annually. Gordon Brothers is headquartered in Boston, with 25 offices across four continents.

About Hilco Merchant Resources

Hilco Merchant Resources (www.hilcomerchantresources.com) provides a wide range of analytical, advisory, asset monetization, and capital investment services to help define and execute a retailer's strategic initiatives. Hilco Merchant Resources' activities fall into several principal categories including acquisitions; disposition of underperforming stores; retail company or division wind downs; event sales to convert unwanted assets into working capital; facilitation of mergers and acquisitions; interim company, division or store management teams; loss prevention; and, the monetization of furniture, fixtures and equipment.

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